

NCITLB
Balance Sheet
As of October 31, 2015

| | <u>Oct 31, 15</u> | <u>Oct 31, 14</u> | <u>\$ Change</u> | <u>% Change</u> |
|---------------------------------------|--------------------------|--------------------------|-------------------------|----------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| 102.00 · Paragon Bank Checking Acct | 160,336.58 | 146,581.26 | 13,755.32 | 9.38% |
| 103 · PayPal | 2,664.59 | 301.98 | 2,362.61 | 782.37% |
| Total Checking/Savings | <u>163,001.17</u> | <u>146,883.24</u> | <u>16,117.93</u> | <u>10.97%</u> |
| Other Current Assets | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.0%</u> |
| Total Current Assets | <u>163,001.17</u> | <u>146,883.24</u> | <u>16,117.93</u> | <u>10.97%</u> |
| Fixed Assets | | | | |
| 1500 · Property and Equipment | 934.67 | 934.67 | 0.00 | 0.0% |
| 1600 · A/D - Property & Equipment | -635.39 | -635.39 | 0.00 | 0.0% |
| Total Fixed Assets | <u>299.28</u> | <u>299.28</u> | <u>0.00</u> | <u>0.0%</u> |
| TOTAL ASSETS | <u><u>163,300.45</u></u> | <u><u>147,182.52</u></u> | <u><u>16,117.93</u></u> | <u><u>10.95%</u></u> |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | 1,757.96 | 390.50 | 1,367.46 | 350.18% |
| Total Current Liabilities | <u>1,757.96</u> | <u>390.50</u> | <u>1,367.46</u> | <u>350.18%</u> |
| Total Liabilities | <u>1,757.96</u> | <u>390.50</u> | <u>1,367.46</u> | <u>350.18%</u> |
| Equity | | | | |
| 3900 · Retained Earnings | 128,215.85 | 113,455.26 | 14,760.59 | 13.01% |
| Net Income | 33,326.64 | 33,336.76 | -10.12 | -0.03% |
| Total Equity | <u>161,542.49</u> | <u>146,792.02</u> | <u>14,750.47</u> | <u>10.05%</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>163,300.45</u></u> | <u><u>147,182.52</u></u> | <u><u>16,117.93</u></u> | <u><u>10.95%</u></u> |

NCITLB
Profit & Loss YTD Comparison
October 2015

| | <u>Oct 15</u> | <u>Oct 14</u> | <u>\$ Change</u> | <u>% Change</u> |
|---|-------------------------|-------------------------|----------------------|----------------------|
| Income | | | | |
| 400.00 · Interest Income | 76.64 | 82.34 | -5.70 | -6.92% |
| 410.00 · Full License | | | | |
| 411.00 · Initial Fee | 1,613.00 | 1,125.00 | 488.00 | 43.38% |
| 412.00 · Renewal Fee | 44,400.00 | 42,000.00 | 2,400.00 | 5.71% |
| 413 · Renewal - Late Fee | 0.00 | 75.00 | -75.00 | -100.0% |
| Total 410.00 · Full License | <u>46,013.00</u> | <u>43,200.00</u> | <u>2,813.00</u> | <u>6.51%</u> |
| 415.00 · Provisional License | | | | |
| 416.00 · Initial Fee-PV | 2,925.00 | 2,925.00 | 0.00 | 0.0% |
| 417.00 · Renewal Fee - PV | 15,900.00 | 15,000.00 | 900.00 | 6.0% |
| Total 415.00 · Provisional License | <u>18,825.00</u> | <u>17,925.00</u> | <u>900.00</u> | <u>5.02%</u> |
| 420A · Grandfather Licenes | | | | |
| 421.00 · Grandfather Renewal | 8,550.00 | 9,750.00 | -1,200.00 | -12.31% |
| Total 420A · Grandfather Licenes | <u>8,550.00</u> | <u>9,750.00</u> | <u>-1,200.00</u> | <u>-12.31%</u> |
| 425.00 · SBI Fee | <u>453.00</u> | <u>228.00</u> | <u>225.00</u> | <u>98.68%</u> |
| Total Income | <u>73,917.64</u> | <u>71,185.34</u> | <u>2,732.30</u> | <u>3.84%</u> |
| Expense | | | | |
| 620.00 · Legal Services | 0.00 | 124.50 | -124.50 | -100.0% |
| 623.00 · SBI Expense | 228.00 | 266.00 | -38.00 | -14.29% |
| 625.00 · Printing Fees | 665.46 | 0.00 | 665.46 | 100.0% |
| 645.00 · Management Fees | 39,682.50 | 37,455.00 | 2,227.50 | 5.95% |
| 685.00 · Bank/PayPal Charges | 15.04 | 3.08 | 11.96 | 388.31% |
| Total Expense | <u>40,591.00</u> | <u>37,848.58</u> | <u>2,742.42</u> | <u>7.25%</u> |
| Net Income | <u><u>33,326.64</u></u> | <u><u>33,336.76</u></u> | <u><u>-10.12</u></u> | <u><u>-0.03%</u></u> |